CITY OF BROWNSVILLE BROWNSVILLE, MN 55919

RESOLUTION DESIGNATING DEPOSITORY FOR CITY MONIES BELONGING TO THE CITY OF BROWNSVILLE, HOUSTON COUNTY, MINNESOTA.

BE IT RESOLVED, THAT WE, THE CITY COUNCIL OF THE CITY OF BROWNSVILLE, HOUSTON COUNTY, MINNESOTA, AT THE MEETING HELD THIS 6TH DAY OF JANUARY 2021, DO HEREBY DESIGNATE THE FOLLOWING:

1.) MERCHANT'S BANK, LACRESCENT, MN

2.) 4M FUND

AS DEPOSITORY FOR CITY MONIES OF THIS CITY FOR A PERIOD OF TWELVE MONTHS BEGINNING THE 1ST DAY OF JANUARY 2021.

THIS DESIGNATION IS SUBJECT TO THE RIGHT OF SAID CITY COUNCIL TO MODIFY, VACATE AND REVOKE THE SAME AT ANY TIME.

Steve Schuldt, City Clerk Date: 7 January 2021

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Allen Whitesitt, Mayor